to import coins from abroad. (3) The existing Mints are being modernised. (4) A new Mint with an annual capacity of 2000 million pieces is being established at NOIDA, UP. It is expected that the Mint would be commissioned in 1988-89.

Raids to unearth black money

221. SHRI DHULESHWAR MEENA: Will the Minister of FINANCE be pleased to state:

(a) what is the amount of black money unearthed as a result of the raids conducted at the office and business premises of various business houses and others during the months of December, 1985 and January and February, 1986, till date;

(b) what has been the general modus operandi of hoarding of such ill-gotten wealth for avoiding tax thereon and what are the loopholes, if any, in the existing procedure which need to be plugged; and

(c) what action has been taken or is proposed to be taken against these unsocial elements?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) During the period December, 1985 to February, 1986 (part), Income-tax Department conducted 1602 searches and seized, *prima-facie*, unaccounted assets worth Rs. 16.62 crires approximately.

The unaccounted money is invested in movable and immovable properties such as jewellery, shares, F.D. Rs. building etc. Loopholes in the procedure are plugged immediately on detaction by way of suitable amendments.

All necessary measures including legislative, administrative and institutional are being taken from time to time against the tax evaders.

Raid on cigarette manufacturers

222. SHRIMATI RATAN KUMARI:
SHRI NAND KISHORE BHATT:

Will the Minister of FINANCE be pleased to state:

(a) whether Income Tax authorities have recently conducted raids at the office/residential premises of some of the leading cigarette manufacturers in the country;

(b) if so, what are the details of cash and other incriminating documents seized as a result thereof; and

(c) what further action is contemplated against them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) Yes, Sir. Income Tax Department have recently conducted searches in the cases of M/s. Godfrey Phillips India Ltd., M/s. Hindustan Tabacco Company and their associates on 9-1-1986 and seized, *inter-alia*, cash of Rs. 17.92 lakhs plus 4 US dollar plus 5 UK pounds and several incriminating documents.

Necessary action under various provisions of Direct Taxes Acts has been initiated in all these cases.

ITDC Hotels in Delhi

223. SHRI PAWAN KUMAR BANSAL: Will the Minister of PARLIAMENTARY AFFAIRS AND TOURISM be pleased to state:

(a) what are the names of the hotels run by ITDC in Delhi;

(b) what is the name of the hotel which was constructed last by the ITDC in the Capital and when did it commence business; and

(c) what is the number of rooms of different categories in this hotel and what is its normal occupancy rate?